

International Expert Discussion during the UNFCCC SBs

Innovative Climate Finance

CLIMA: Auction-Based Subsidies in Low- and Middle-Income Countries

10 June 2024, 16:30 - 18:00 pm CET

IDOS, Tulpenfeld 6, 53113 Bonn (Lecture Hall)

We are excited to extend an invitation to participate in a pivotal expert panel discussion focused on transforming international climate finance through results-based payments. Our session will delve into the innovative mechanism of reverse auctions for subsidies, specifically targeted at achieving quantifiable climate outcomes. Climate Impact Auctions (CLIMA) promise to rapidly scale up both mitigation and adaptation strategies. It has practical applications in renewable energy, biochar production, enhanced rock weathering, and other areas.

The panel will explore the numerous benefits of this approach, including its costeffectiveness, facilitation of access to climate financing for small and medium-sized enterprises, and ability to produce measurable outcomes.

Join us as we critically evaluate this CLIMA proposal's potential and challenges and discuss its integration into the existing climate finance landscape to foster more effective climate action.

We look forward to your contributions to this important conversation.

Program

16:30 pm Welcome Clara Brandi, IDOS

16:40 pm Introduction to CLimate IMpact Auctions (CLIMA)
Aidan Hollis, University of Calgary

17:00 pm Expert Panel Discussion (chaired by Georg Kobiela, Bellona)

- <u>Pieter Pauw</u>, Eindhoven University of Technology
- <u>Magdalene Silberberger</u>, University Witten/Herdecke Joanes Atela, African Research and Impact Network

Followed by a reception with drinks and snacks at 18:00 pm









